

BAKER COUNTY LIBRARY DISTRICT
STATEMENT OF NET POSITION

JUNE 30, 2016

	Total Governmental Activities		Difference Favorable (Unfavorable)
	6/30/2016	6/30/2015	
ASSETS			
Current Activities:			
Cash and investments	\$ 386,956	\$ 395,992	\$ (9,036)
Property tax receivable	85,936	87,192	(1,256)
Accounts receivable	25,213	4,359	20,854
Expense reimbursement receivable	4,505	19,454	(14,949)
Payroll advances	450	500	(50)
Prepaid expenses	33,529	27,496	6,033
Total current assets	<u>536,589</u>	<u>534,993</u>	<u>1,596</u>
Net pension asset	-	129,225	(129,225)
Capital Assets (net of accumulated depreciation):			
Land	42,800	42,800	-
Buildings and improvements	1,567,371	1,621,114	(53,743)
Furniture, fixtures and equipment	28,001	24,940	3,061
Vehicles	21,327	26,384	(5,057)
Total capital assets	<u>1,659,499</u>	<u>1,715,238</u>	<u>(55,739)</u>
Deferred Outflows of Resources Related to Pensions	<u>91,663</u>	<u>46,457</u>	<u>45,206</u>
Total asset and deferred outflows	<u>2,287,751</u>	<u>2,425,913</u>	<u>(138,162)</u>
LIABILITIES			
Current Liabilities:			
Account payable	14,177	13,571	(606)
Wages and payroll taxes payable	67,854	67,616	(238)
Compensated absences payable	61,174	67,333	6,159
Due to Sage Fund	-	16,976	16,976
Note payable - current	1,680	1,225	(455)
Total current liabilities	<u>144,885</u>	<u>166,721</u>	<u>21,836</u>
Net pension liability	<u>342,879</u>	<u>-</u>	<u>(342,879)</u>
Note payable - noncurrent	<u>19,537</u>	<u>21,646</u>	<u>2,109</u>
Deferred Inflows of Resources Related to Pensions	<u>91,549</u>	<u>253,861</u>	<u>162,312</u>
Total liabilities and deferred inflows	<u>598,850</u>	<u>442,228</u>	<u>(156,622)</u>
NET POSITION			
Net investment in capital assets	1,659,499	1,715,238	(55,739)
Restricted	25,757	158,577	(132,820)
Unrestricted	3,645	109,870	(106,225)
Total net position	<u>\$ 1,688,901</u>	<u>\$ 1,983,685</u>	<u>\$ (294,784)</u>

The notes are an integral part of these financial statements.

BAKER COUNTY LIBRARY DISTRICT
COMPARATIVE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2016

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Net (Expense) Revenue and Changes in Net Assets	Increase (Decrease) Current year over prior year	
	Expenses	Charges for Services	Operating Grants, Reimbursements and Contributions	Capital Grants and Contributions	6/30/2016	6/30/2015	
CURRENT FISCAL YEAR:							
Governmental Activities:							
Library Services	\$ (1,347,764)	\$ 16,851	\$ 30,812	\$ -	\$ (1,300,101)	\$ (826,434)	\$ 473,667
Interest Expense	(346)				(346)	(371)	(25)
Total Governmental Activities	(1,348,110)	16,851	30,812	-	(1,300,447)	(826,805)	473,642
PRIOR YEAR COLUMN TOTALS 6/30/2015	\$ (852,099)	\$ 15,974	\$ 9,320	\$ -			
			General Revenues:				
			Property taxes	974,686	929,744	44,942	
			State resource sharing	6,773	7,045	(272)	
			Interest	8,321	9,739	(1,418)	
			Miscellaneous	15,883	14,999	884	
			Total general revenues	1,005,663	961,527	44,136	
			Change in net assets	(294,784)	134,722	(429,506)	
			Net position - beginning	1,983,685	1,848,963	134,722	
			Net position - ending	\$ 1,688,901	\$ 1,983,685	\$ (294,784)	

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BAKER COUNTY LIBRARY DISTRICT
BALANCE SHEET
 JUNE 30, 2016
 with Comparative Totals for June 30, 2015

	General Fund	Special Funds- Other Uses Fund	Total Governmental Funds	PRIOR YEAR Total Governmental Funds	Increase (Decrease) Current year over prior year
ASSETS					
Cash and Cash Equivalents	\$ 254,366	\$ 132,590	\$ 386,956	\$ 337,805	\$ 49,151
Accounts Receivable	2,286	22,927	25,213	77,574	(52,361)
Property Taxes Receivable	85,936	-	85,936	2,372	83,564
Expense Reimbursements Receivable	4,505	-	4,505	-	4,505
Payroll Advances	450	-	450	800	(350)
Prepaid Payroll	33,529	-	33,529	22,504	11,025
Total Assets	\$ 381,072	\$ 155,517	\$ 536,589	\$ 441,055	\$ 95,534
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE					
Liabilities and Deferred Inflows:					
Accounts Payable	\$ 10,431	\$ 3,746	\$ 14,177	\$ 13,571	\$ 606
Wages Payable	46,780	-	46,780	51,169	(4,389)
Payroll Taxes and Benefits Payable	21,074	-	21,074	16,447	4,627
Sage Fund Account Payable	-	-	-	16,976	(16,976)
Deferred Inflows	85,936	-	85,936	87,192	(1,256)
Total Liabilities and Deferred Inflows	164,221	3,746	167,967	185,355	(17,388)
Fund Balance:					
Restricted Fund Balance	-	25,757	25,757	44826	(19,069)
Committed Fund Balance	-	54,946	54,946	58329	(3,383)
Assigned Fund Balance	-	71,068	71,068	72398	(1,330)
Unassigned Fund Balance	216,851	-	216,851	174085	42,766
Total Fund Balance	216,851	151,771	368,622	349638	18,984
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 381,072	\$ 155,517	\$ 536,589	\$ 534,993	\$ 1,596

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BAKER COUNTY LIBRARY DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
with Comparative Totals for June 30, 2015

	General Fund	Special Funds- Other Uses Fund	Total Governmental Funds	PRIOR YEAR Total Governmental Funds	Increase (Decrease) Current year over prior year
REVENUES					
Property Taxes	\$ 975,942	\$ -	\$ 975,942	\$ 920,126	\$ 55,816
Intergovernmental	6,773	-	6,773	7,045	(272)
Fines and Fees	16,851	-	16,851	15,974	877
Grants	-	27,835	27,835	8,000	19,835
Contributions	1,000	1,977	2,977	1,320	1,657
Program Reimbursements	4,346	6,562	10,908	-	10,908
Other Revenues	1,040	3,935	4,975	14,999	(10,024)
Interest	7,450	871	8,321	9,739	(1,418)
Total Revenues	<u>\$ 1,013,402</u>	<u>\$ 41,180</u>	<u>\$ 1,054,582</u>	<u>\$ 977,203</u>	<u>\$ 77,379</u>
EXPENDITURES					
Current:					
Library Services	986,112	47,486	1,033,598	932,687	100,911
Debt Service:					
Principal	1,654	-	1,654	1,629	25
Interest	346	-	346	371	(25)
Total Expenditures	<u>988,112</u>	<u>47,486</u>	<u>1,035,598</u>	<u>934,687</u>	<u>100,911</u>
Excess (Deficit) of Revenues Over Expenditures	<u>25,290</u>	<u>(6,306)</u>	<u>18,984</u>	<u>42,516</u>	<u>(23,532)</u>
Other Financing Sources (Uses):					
Transfers In	11,500	11,000	22,500	16500	6,000
Transfers Out	(11,000)	(11,500)	(22,500)	-16500	(6,000)
Total Other Financing Sources (Uses)	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	25,790	(6,806)	18,984	42,516	(23,532)
Fund Balance, Beginning	191,061	158,577	349,638	307,122	42,516
Fund Balance, Ending	<u>\$ 216,851</u>	<u>\$ 151,771</u>	<u>\$ 368,622</u>	<u>\$ 349,638</u>	<u>\$ 18,984</u>

The notes are an integral part of these financial statements.

BAKER COUNTY LIBRARY DISTRICT
 AGENCY FUND - SAGE LIBRARY SYSTEM
 STATEMENT OF FIDUCIARY NET POSITION
 As of June 30, 2016
 with Comparative Totals for June 30 2015

	Agency Fund Ending Balance		Difference Favorable (Unfavorable)
	6/30/2016	6/30/2015	
ASSETS			
Cash and investments	\$ 148,803	\$ 109,557	\$ 39,246
Receivable Due from Grant	25,997	37,740	(11,743)
Receivable Due from General Fund	-	16,975	(16,975)
Prepaid Payroll	-	5,948	(5,948)
Total Assets	<u>\$ 174,800</u>	<u>\$ 170,220</u>	<u>\$ 4,580</u>
LIABILITIES			
Accounts Payable	17,032	15,344	(1,688)
Accrued Wages and Related Payroll Taxes	4,505	-	(4,505)
Due to General Fund	-	19,454	19,454
Due to Sage User Council	153,263	135,422	(17,841)
Total current assets	<u>\$ 174,800</u>	<u>\$ 170,220</u>	<u>\$ (4,580)</u>

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