

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Baker County Library District will be held on June 11, 2018 at 6:00 pm PST at Baker County Public Library located at 2400 Resort Street, Baker City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Baker County Library District Budget Committee. A summary of the budget is presented below.

A copy of the budget may be inspected or obtained at Baker County Public Library (2400 Resort St, Baker City), during regular library hours or viewed online at http://bakerlib.org/about/budget.html. This budget is for an annual budget period.

This budget was prepared on a basis of accounting that is the same as than used the preceding year.

Contact: Gary Dielman (Board Pres.); Perry Stokes (Library Director) Telephone: 541-523-6419 Email: tubingen@eoni.com; librarian@bakerlib.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-2017	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	517,423	575,806	557,004
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	222,180	231,100	236,071
Federal, State and all Other Grants, Gifts, Allocations and Donations	130,628	115,600	82,300
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	20,700	14,000	17,500
All Other Resources Except Current Year Property Taxes	61,621	63,085	60,610
Current Year Property Taxes Estimated to be Received	964,477	993,014	1,037,337
Total Resources	1,917,029	1,992,605	1,990,822

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	785,876	852,482	868,340
Materials and Services	466,141	694,661	637,185
Capital Outlay	74,404	22,000	26,000
Debt Service	2,000	2,000	4,000
Interfund Transfers	20,700	14,000	17,500
Contingencies	47	87,145	86,605
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	567,860	320,317	351,192
Total Requirements	1,917,029	1,992,605	1,990,822

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Library Services	703,433	762,852	775,883
FTE	14	15	15
Sage Library System	82,443	89,630	92,457
FTE	1	1	1
Total Requirements	785,876	852,482	868,340
Total FTE	15	16	16

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The BCLD FY18-19 budget assumes a 3.5% growth of County TAV. It focuses on investment in facilities and skilled personnel with allocations for significant building repair projects and organizational restructuring. All staff are granted a 2% COLI. Sustaining debt-free operation will be a challenge as fund pools have been reduced from retiring staff benefit payouts, grant projects and property maintenance costs.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016-2017	Rate or Amount Imposed This Year 2017-2018	Rate or Amount Approved Next Year 2018-2019
Permanent Rate Levy (rate limit _____ per \$1,000)	0.5334	0.5334	0.5334
Local Option Levy	0.249	0.249	0.249
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$17,850	
Total	\$17,850	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.