

A virtual public meeting of the Baker County Library District will be held on June 14, 2021 at 6:00 pm PST. Attendance details for access by Internet or phone will be provided on the library website www.bakerlib.org at least 24 hours in advance of the meeting. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Baker County Library District Budget Committee. If special physical, technical, or language accommodations are needed for this public session, please notify Baker County Library District by email or calling (541) 523-6419 at least 24 hours prior to the session.

A summary of the budget is presented below.

A copy of the budget may be inspected or obtained at Baker County Public Library (2400 Resort St, Baker City), during library business hours or viewed online at <http://bakerlib.org/about/budget.html>. This budget is for an annual budget period.

Contact: Kyra Rohner (Board Pres.); Perry Stokes (Library Director) Telephone: 541-523-6419 Email: krohner@bakerlib.org; librarian@bakerlib.org

FINANCIAL SUMMARY - RESOURCES

| TOTAL OF ALL FUNDS | Actual Amount 2018-2019 | Adopted Budget This Year 2019-2020 | Approved Budget Next Year 2020-2021 |
|---|----------------------------|---------------------------------------|--|
| Beginning Fund Balance/Net Working Capital | 841,108 | 962,783 | 1,010,000 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 234,000 | 235,950 | 245,000 |
| Federal, State & all Other Grants, Gifts, Allocations & Donations | 95,500 | 330,500 | 96,000 |
| Revenue from Bonds and Other Debt | 0 | 0 | 0 |
| Interfund Transfers / Internal Service Reimbursements | 52,000 | 124,555 | 36,500 |
| All Other Resources Except Current Year Property Taxes | 60,525 | 63,525 | 73,000 |
| Current Year Property Taxes Estimated to be Received | 1,192,242 | 1,235,772 | 1,278,935 |
| Total Resources | 2,475,375 | 2,953,085 | 2,739,435 |

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

| | | | |
|---|------------------|------------------|------------------|
| Personnel Services | 951,290 | 939,562 | 1,014,055 |
| Materials and Services | 703,107 | 950,207 | 706,796 |
| Capital Outlay | 35,000 | 50,000 | 40,000 |
| Debt Service | 2,000 | 2,000 | 2,000 |
| Interfund Transfers | 52,000 | 124,555 | 36,500 |
| Contingencies | 102,184 | 102,184 | 109,898 |
| Special Payments | | | |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 629,795 | 784,577 | 830,185 |
| Total Requirements | 2,475,376 | 2,953,085 | 2,739,435 |

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

| Name of Organizational Unit or Program FTE for that unit or program | | | |
|--|----------------|----------------|------------------|
| Library Services | 847,501 | 835,773 | 901,869 |
| FTE | 15 | 15 | 15 |
| Sage Library System | 102,139 | 102,139 | 110,536 |
| FTE | 1 | 1 | 1 |
| Not Allocated to Organizational Unit or Program | | | |
| FTE | | | |
| Total Requirements | 949,640 | 937,912 | 1,012,405 |
| Total FTE | 16 | 16 | 16 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The BCLD FY20-21 General Fund budget assumes a strong 3.5% rate of TAV growth for Baker County. This approved budget is a picture of the District in increasingly sound financial health, with stable funding from taxable property value growth, a reserve pool sufficient for debt-free operations, and a growing reserve fund for strategic maintenance projects. Budget cost drivers for the coming year are primarily from employee wage inflation pressure, health and retirement benefits, expansion of digital content and access services, a new allocation for contracted IT Administrative Support, a large number of maintenance projects, and increased investment in strategic marketing. General staff are granted a 4.0% COLI proportionate to the latest inflation projections. Unappropriated Ending Fund Balance / Operating Reserves have been augmented by surplus revenue accrued from new development projects in the county, allowing the district to position itself for continued debt-free self-sustainability and major building repair projects.

PROPERTY TAX LEVIES

| | Rate or Amount Imposed 2019-2020 | Rate or Amount Imposed This Year 2020-2021 | Rate or Amount Approved Next Year 2021-2022 |
|--|-------------------------------------|---|--|
| Permanent Rate Levy (rate limit _____ per \$1,000) | 0.5334 | 0.5334 | 0.5334 |
| Local Option Levy | 0.249 | 0.249 | 0.249 |
| Levy For General Obligation Bonds | | | |

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
|--------------------------|--|--|
| General Obligation Bonds | | |
| Other Bonds | | |
| Other Borrowings | \$11,850 | |
| Total | \$11,850 | \$0 |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.